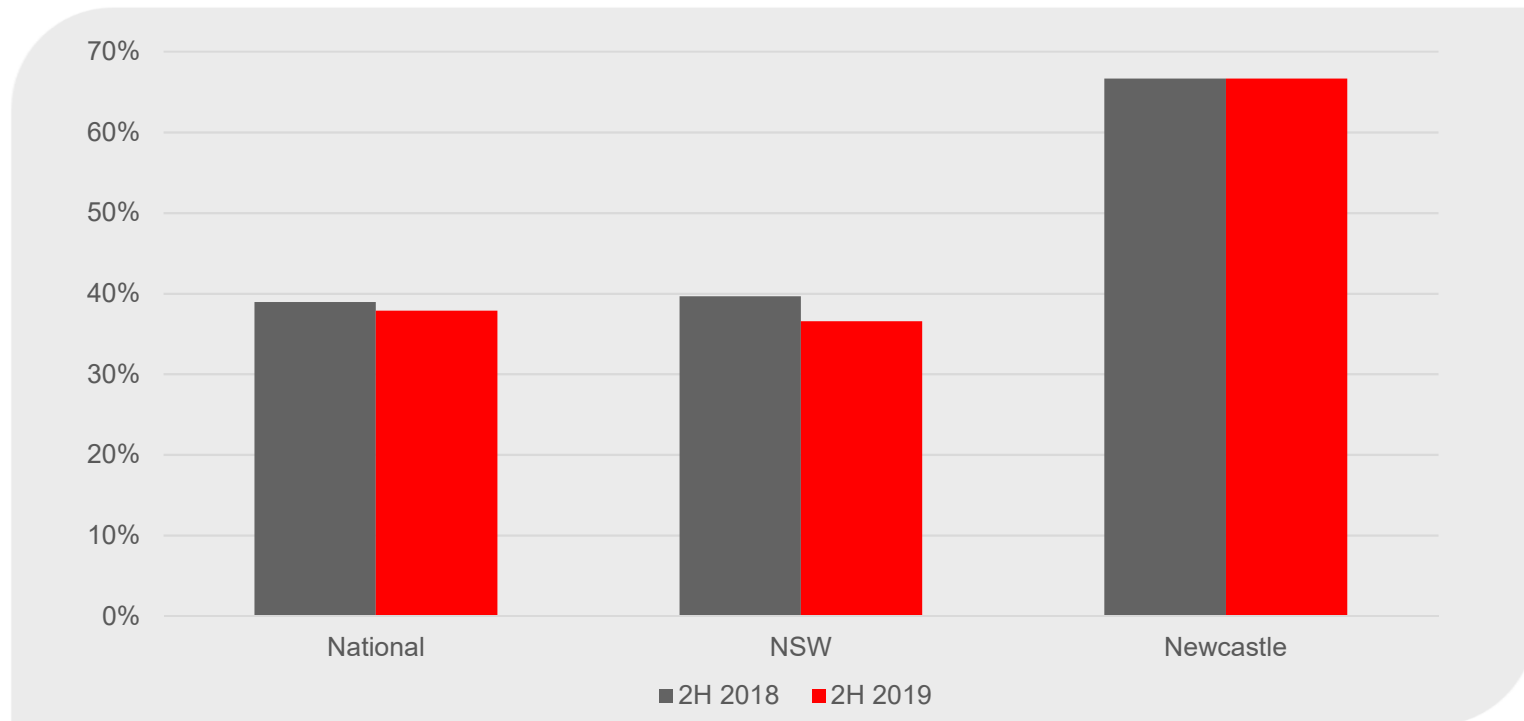




PRD Property Market Sentiment Indicator

	Yearly Positive		
	National	NSW	Newcastle
2H 2018	39%	40%	67%
2H 2019	38%	37%	67%
Change	-1%	-3%	+0%

PERIOD
2H 2019
COMP PERIOD
2H 2018
RANGE
Yearly
STATE
NSW
OFFICE
Newcastle



For 2H 2019, Newcastle recorded positive yearly property sentiment of 67%. This is above that of NSW, which was at 37% over the same period. In contrast, national positive sentiment was recorded at 38%, a rate which is below Newcastle.

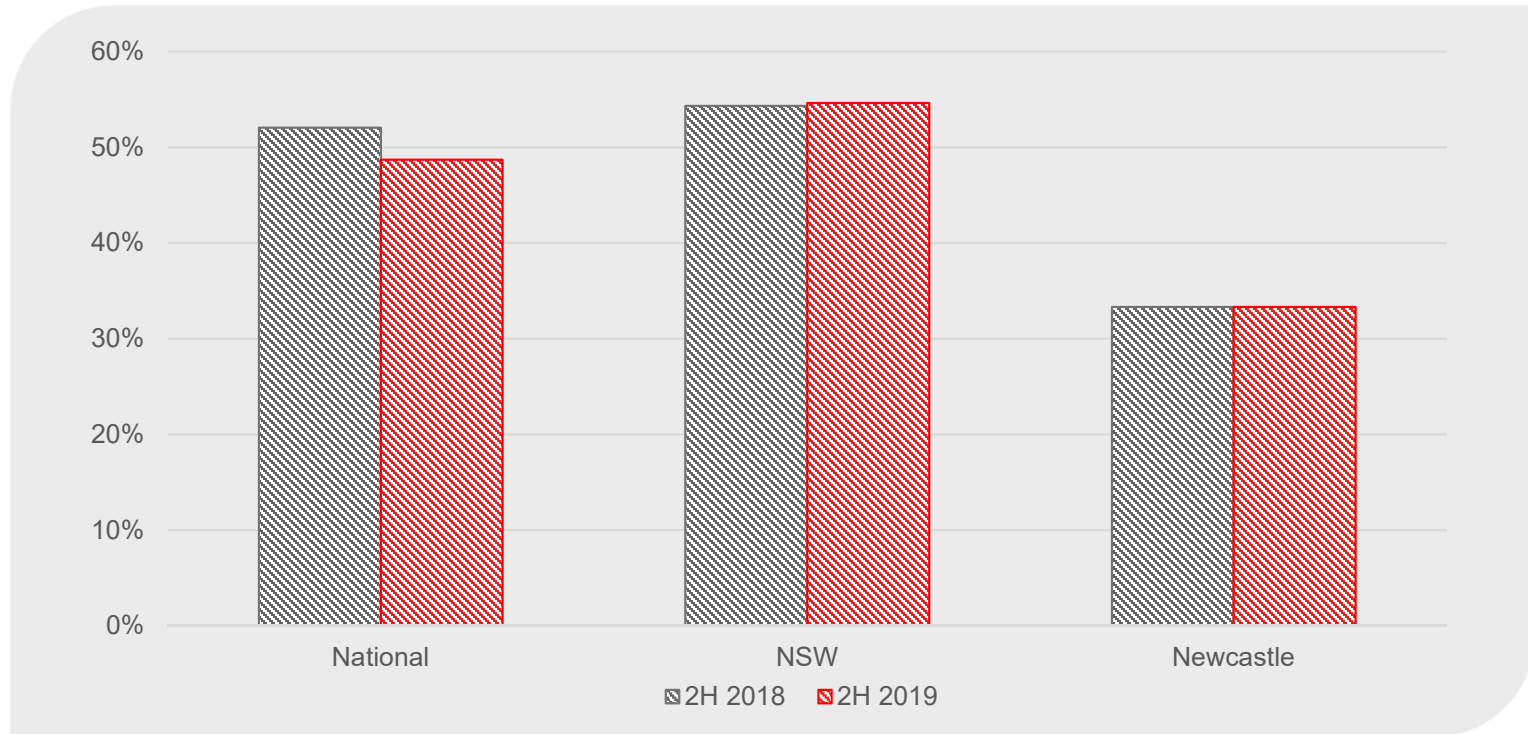
When compared to 2H 2018, Newcastle has seen positive sentiment remain stable with +0%, while at the same time NSW has seen positive property sentiment decline by -3%, and the national average worsened by -1%.

Disclaimer: Office, State, and National market sentiment figures refer to areas analysed in PRD Market Update reports only. Sentiment is based on percentage of upward/downward arrows which capture house/unit total sales, median sale price growth and median rental price growth.



PRD Property Market Sentiment Indicator

	Yearly Negative		
	National	NSW	Newcastle
2H 2018	52%	54%	33%
2H 2019	49%	55%	33%
Change	-3%	+0%	+0%



For 2H 2019, Newcastle recorded negative yearly property sentiment of 33%. This is below that of NSW, which was at 55% over the same period. In contrast, national negative sentiment was recorded at 49%, a rate which is also above Newcastle.

When compared to 2H 2018, Newcastle has seen negative sentiment remain stable with +0%, while at the same time NSW has seen negative property sentiment grow by +0%, and the national average worsened by -3%.

Disclaimer: Office, State, and National market sentiment figures refer to areas analysed in PRD Market Update reports only. Sentiment is based on percentage of upward/downward arrows which capture house/unit total sales, median sale price growth and median rental price growth.