

DATE For immediate release

New, rare, large lot, bushland residential land subdivision in Eleebana

People looking to build their dream home in Lake Macquarie have a rare opportunity to buy larger than usual bushland blocks in a new subdivision in Eleebana.

The 11 lots are on Lake Macquarie Council owned land on Wyndham Way and Stenhouse Drive, off Tingira Drive.

They range in size from 659 to 2620 square meters and will be marketed by PRDnationwide Newcastle and Lake Macquarie.

PRD's Lake Macquarie sales agent Paul Ashcroft expects very strong demand for the land.

Mr Ashcroft said Eleebana is a well-established, highly sought-after suburb with quality homes, close to beautiful Lake Macquarie.

"There is a lack of residential land in and around the Eleebana area, and generally on the Eastern side of the lake," Mr Ashcroft said.

"These blocks suit people looking for bushland living with extra privacy but with city convenience," he said.

Mr Ashcroft said the larger blocks and bushland aspect arises from the fact that part of the blocks will be an asset protection zone.

He said the waterfront, sporting fields, dog park and skate park are all only a few minutes stroll away. The restaurants, cafes, shopping and services available at Warners Bay as well as the public boat ramp are just a few minutes' drive away. Wyndham Way is on a bus route.

Subdivision construction is due to commence in March. The lots will be fully serviced with underground power, sewer, water and the NBN.

The land will be sold in a two-stage process. Buyers have five weeks to register their interest, followed by a four to five-week formal offer process. At the end of the formal offer process, the highest qualified offers on all lots will be formally submitted to Lake Macquarie Council for approval.

"Everyone has equal opportunity to compete on a level playing field for these extraordinary blocks of land."

"Unlike some other bushland subdivisions, buyers are able to choose their own builder."

To find out more or to register interest visit www.prdnewcastle.com.au or call 4926 0600 (24 hours).

Media information: Paul Ashcroft on 0437 661 000 or Craig Eardley on 0437 477 493.